

EPIM Cabot Balanced

Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

Key facts

Inception Date	30/09/2012
Typical Growth / Defensive Split	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.16%
Portfolio Total Ongoing Charge	0.36%

European equity markets outperformed the US in January, marking a divergence from their recent performance profile.

Donald Trump's return to the White House was supportive for US equities, but the emergence of Chinese artificial intelligence (AI) company DeepSeek, called into question the US technology sector's ability to deliver against elevated expectations.

One of Mr Trump's first acts when granted the keys to the Oval Office was to reverse many climate initiatives. These included the US's immediate withdrawal from the Paris Agreement on climate change and a promise to "drill, baby, drill" to increase the country's output of oil and gas.

Mr Trump repealed a 2023 memo from predecessor Joe Biden barring oil drilling in 16 million acres in the Arctic. The new president promised to fill up strategic oil reserves and export US energy all over the world.

The new president pledged to raise tariffs of 25% on Mexican and Canadian goods from the start of February, as he targets illegal immigration and drug smuggling. However, he postponed these measures following action at the borders by both US neighbours. New tariffs were raised against Chinese goods, although they were lower than threatened in his campaign, news which supported Chinese equities.

Concerns about the inflationary aspect of the new administration's policies remain. Also proposed are mass deportations that will make low-skilled workers scarce, and tax cuts that are likely to increase or support consumer spending. Some tariffs against European goods are also expected. This resulted in some bond-market volatility, but there was a softer-than-expected US inflation number in December. Commodity prices generally rose, with the gold price hitting an all-time high.

The European Central Bank once again cut interest rates in January, making four cuts so far in its easing cycle. Inflation is now at its target level, although the Eurozone economy remains weak.

Fourth quarter company earnings have generally been supportive of equity markets, but only about one third of businesses have issued statements so far.

Performance %

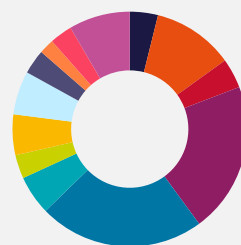
Discrete Performance	Jan 24 - Jan 25	Jan 23 - Jan 24	Jan 22 - Jan 23	Jan 21 - Jan 22	Jan 20 - Jan 21	3 yr Volatility
EPIM Cabot Balanced	12.0	7.5	-3.3	4.5	5.4	7.8
UK CPI + 2%*	4.7	6.0	12.9	7.2	2.4	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
EPIM Cabot Balanced	2.5	3.7	4.9	12.0	16.5	28.3
UK CPI + 2%*	0.2	1.1	1.9	4.7	25.3	37.5

All data as at 31 January 2025

Source: Performance figures and ongoing charges are taken from FE Analytics. All holdings data is sourced from Bloomberg. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested. *UK Consumer Price Inflation figures quoted with a 1-month lag.

Asset Allocation



- Cash & Equivalent 3.9%
- Government Bond 11.2%
- Inflation Linked 4.1%
- Investment Grade Bond 20.8%
- North American Equities 22.8%
- UK Equities 5.4%
- European Equities 3.3%
- Japanese Equities 5.6%
- Asia Pacific ex-Japan Equities 6.0%
- Global Emerging Market Equities 3.4%
- Global/Thematic Equities 2.1%
- Property 3.1%
- Infrastructure 8.4%

Top ten holdings %

Fidelity Index US P Acc Hdg	9.6
Legal & General Global Infrastructure Index C Inc	8.4
Vanguard UK Short Term Investment Grade Bond Index	7.9
L&G Short Dated Corp Bond Index C Inc	7.9
Legal & General US Index C Inc	7.9
Fidelity US Index Fund Inc	5.3
L&G All Stocks Gilt Index Trust C Inc	5.3
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	4.9
Legal & General Global Inflation Linked Bond Index C Inc	4.1
Vanguard US Government Bond Index Inv GBP Hedged Inc	4.0

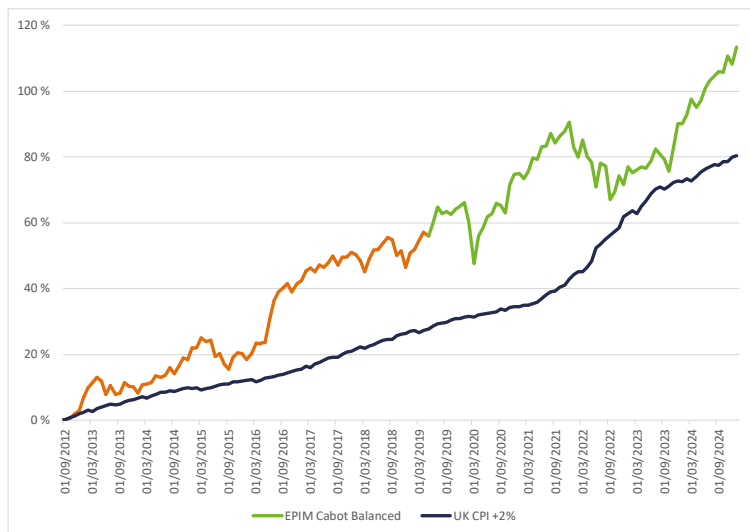
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EPIM Cabot Balanced

Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

Performance since Inception



Source: FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

Sub Manager MPS Proposition Ratings

MSCI
ESG RATINGS

A

CCC	B	BB	BBB	A	AA	AAA
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defaqto
★★★★★
DFM MPS on Platform 2025
EXPERT RATED

defaqto
★★★★★
DFM MPS (Platform) Family 2025
EXPERT RATED

FIND OUT MORE

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BS20 0DD

ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond
- Onshore Bond

Minimum suggested Investment = £1,000
(subject to platform minimum requirements)

PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

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The value of investments, and the income derived from them, can fall as well as rise. Investors may get back less than invested. Returns may be affected by currency exchange rate fluctuations.

Performance is calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated by Financial Express Analytics using a weighted average of the underlying investments and represents underlying Ongoing Charges Figure plus Transaction costs plus Incidental costs for those holdings. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from individual portfolio circumstances. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This update has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management is authorised and regulated by the Financial Conduct Authority.