

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.16%
<b>Portfolio Total Ongoing Charge</b>	<b>0.36%</b>

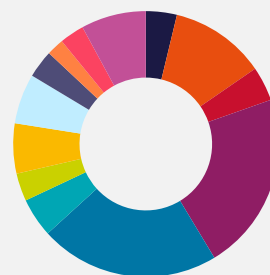
US equities continued to surge in June, with some in-line inflation results easing market concerns that disinflationary trends were diminishing. The technology sector continued to lead the gains, with Nvidia, Apple and Microsoft jostling in a three-horse race for the title of the world's most valuable company. There were signs that the US consumer is finally showing signs of slowing – which is very welcome news for the Federal Reserve. May retail sales numbers were weak and accompanied by downward revisions to the previous month's data. US treasury yields remained high as the US central bank remains cautious about an early interest rate cut given the stickiness of inflation. The market has substantially lowered expectation for a September cut following a stronger-than-expected May payroll report.

The European Central Bank became the first major central bank to cut interest rates, its first reduction in almost five years. However, President Christine Lagarde remained vague about the future pace of interest rate cuts. The central bank cautioned that it expected inflation to remain above its 2% target until late 2025. This was more hawkish than the market expected. European equities were hit after French President Emmanuel Macron called a surprise election following a poor performance in the European elections. The situation backfired and Marine Le Pen's far right National Rally won the first round of voting.

UK equity markets were weak, hit by its exposure to oil. Gilt yields fell on expectations of a summer interest rate cut, although market expectations of an August rate cut have eased. Japanese equities moved higher, as the yen fell to a 34-year low against the dollar. The Nikkei 224 was boosted by technology names and exporters.

Valuations in equity markets remain elevated and growth is slowing due to the impact of high interest rates. The second-quarter earnings season, which starts in late July, will need to see companies deliver expectations if the rally is to be maintained.

## Asset Allocation



- Cash & Equivalent 3.8%
- Government Bond 11.6%
- Inflation Linked 4.2%
- Investment Grade Bond 21.7%
- North American Equities 21.9%
- UK Equities 4.8%
- European Equities 3.4%
- Japanese Equities 6.1%
- Asia Pacific ex-Japan Equities 6.1%
- Global Emerging Market Equities 3.4%
- Global/Thematic Equities 2.1%
- Property 3.0%
- Infrastructure 7.9%

## Top ten holdings

	%
Fidelity Index US Fund Class P Hedged GBP Inc	9.5
Vanguard UK Short Term Investment Grade Bond Index	8.0
L&G Short Dated Corp Bond Index C Inc	8.0
Legal & General Global Infrastructure Index C Inc	7.9
Legal & General US Index C Inc	7.4
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	5.8
L&G All Stocks Gilt Index Trust C Inc	5.6
Fidelity US Index Fund Inc	4.9
Legal & General Global Inflation Linked Bond Index C Inc	4.2
Vanguard US Government Bond Index Inv GBP Hedged Inc	4.2

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## Performance %

Discrete Performance	June 23 - June 24	June 22 - June 23	June 21 - June 22	June 20 - June 21	June 19 - June 20	3 yr Volatility
<b>EPIM Cabot Balanced</b>	12.2	4.6	-6.6	13.2	1.0	8.1
<b>UK CPI + 2%*</b>	4.1	10.9	11.2	4.2	2.6	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	1.9	1.6	5.6	12.2	9.6	25.4
<b>UK CPI + 2%*</b>	0.5	1.7	2.7	4.1	28.3	37.1

All data as at 30 June 2024

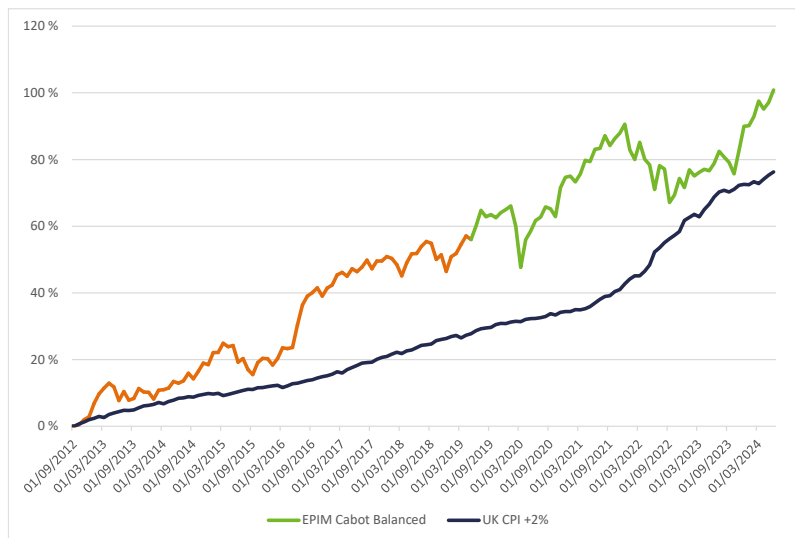
Source: Performance figures and ongoing charges are taken from FE Analytics. All holdings data is sourced from Bloomberg. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested. \*UK Consumer Price Inflation figures quoted with a 1-month lag.

# EPIM Cabot Balanced

## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source: FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC	B	BB	BBB	<b>A</b>	AA	AAA
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### FIND OUT MORE

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The Pavilions  
Eden Park  
Ham Green  
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### ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

### PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

## Important Information

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**The value of investments, and the income derived from them, can fall as well as rise. Investors may get back less than invested. Returns may be affected by currency exchange rate fluctuations.**

Performance is calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated by Financial Express Analytics using a weighted average of the underlying investments and represents underlying Ongoing Charges Figure plus Transaction costs plus Incidental costs for those holdings. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from individual portfolio circumstances. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This update has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management is authorised and regulated by the Financial Conduct Authority.