

EPIM Cabot Moderately Cautious

Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Moderately Cautious Model Portfolio is to provide a long-term total return which is superior to inflation plus 1% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

Key facts

Inception Date	30/09/2012
Typical Growth / Defensive Split	30:70
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.14%
Portfolio Total Ongoing Charge	0.34%

Equity markets continued to rally in May after losing some steam in April. Market expectations of the number of interest rates cuts in the US and UK this year has dropped. This is due to stubborn inflation and continuing resilience in jobs markets.

The first-quarter reporting season has almost concluded, with investors focusing on financial guidance for the coming quarters. Any company that issued weak outlook statements have seen sharp share price falls. The rise of artificial intelligence and an increase in demand for cloud computing has supported shares in US technology majors.

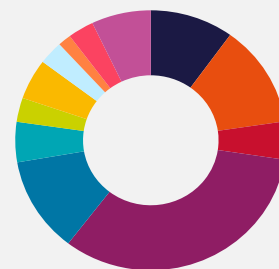
The performance of UK indices has been more subdued compared with those in the US. The lack of technology companies listed in London has resulted in a pedestrian rally when compared with US indices, with valuations are generally lower than on Wall Street.

Bank of England governor Andrew Bailey has said interest-rate cuts could come before inflation hits its 2% target. However, inflation has proved stubborn. The European Central Bank (ECB) is expected to be the first major central bank to cut interest rates – possibly as soon as June. Markets interpreted discussions at the latest ECB meeting as more dovish than expected. US rates may start coming down from September.

The conflicts in the Middle East continue to be unresolved. A short ceasefire in the Israel-Hamas conflict ended after less than a week and the situation remains tense. Attacks by Houthi forces on shipping have resulted in many tankers and container ships avoiding the Red Sea area and this has driven oil prices higher. The Russia-Ukraine war continues, with little sign of a resolution any time soon.

Market participants now think the US can engineer a soft economic landing as inflation is brought down to the Fed's target level – although interest rates are likely to be kept “higher for longer” to curb inflation in both the US and UK – which has the potential to impede economic growth.

Asset Allocation



- Cash & Equivalent 10.0%
- Government Bond 12.7%
- Inflation Linked 4.7%
- Investment Grade Bond 33.0%
- North American Equities 11.9%
- UK Equities 5.0%
- European Equities 3.0%
- Japanese Equities 5.0%
- Asia Pacific ex-Japan Equities 2.9%
- Global/Thematic Equities 1.6%
- Property 3.1%
- Infrastructure 7.1%

Performance %

Discrete Performance	May 23 - May 24	May 22 - May 23	May 21 - May 22	May 20 - May 21	May 19 - May 20	3 yr Volatility
EPIM Cabot Moderately Cautious	8.7	-1.9	-1.1	8.8	1.2	6.6
UK CPI + 1%*	3.4	9.7	10.1	2.5	1.8	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
EPIM Cabot Moderately Cautious	0.8	1.6	5.6	8.7	5.5	16.1
UK CPI + 1%*	0.5	1.8	1.7	3.4	25.0	30.4

Top ten holdings

Top ten holdings	%
L&G Short Dated Corp Bond Index C Inc	10.2
Vanguard UK Short Term Investment Grade Bond Index	9.0
Legal & General US Index C Inc	8.7
BlackRock ICS Sterling Liquidity	8.1
Legal & General Sterling Corporate Bond Index C Inc	7.8
Legal & General Global Infrastructure Index C Inc	7.1
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	6.1
Vanguard US Government Bond Index Inv GBP Hedged Inc	5.0
L&G All Stocks Gilt Index Trust C Inc	4.8
Legal & General Global Inflation Linked Bond Index C Inc	4.7

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All data as at 31 May 2024

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

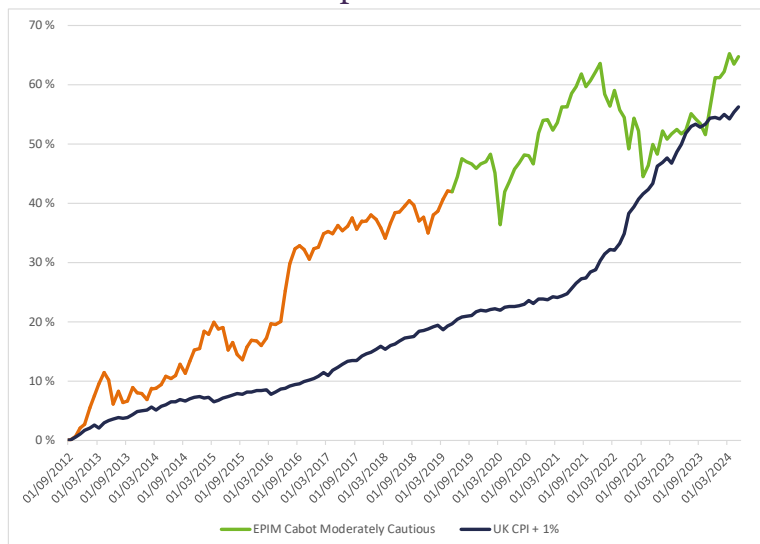
*UK Consumer Price Inflation figures quoted with a 1 month lag.

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Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

Performance since Inception



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Sub Manager MPS Proposition Ratings

MSCI
ESG RATINGS



CCC B BB BBB A AA AAA



FIND OUT MORE

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ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000
(subject to platform minimum requirements)

PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

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The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested. Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.