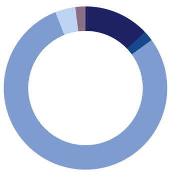
Sustainable Model Portfolio Service

In partnership with LGT Wealth Management

November 2024

EPIM Sustainable Growth

Asset allocation



Fixed interest	13%
UK equity	2%
Overseas equity	79%
Alternatives	4%
Cash	2%

Top 10 holdings

AB Sustainable US Thematic Equity	9.50%
Lazard Global Sustainable Equity Fund	7.30%
Janus Henderson Global Sustainable Equity	7.30%
Morgan Stanley Global Sustain	7.30%
Schroder Global Sustainable Value	7.30%
Sparinvest Ethical Global Value	7.30%
Stewart Investors Worldwide Sustainable	7.00%
Stewart Investors Asia Pacific Leaders	5.50%
Vontobel Sustainable Short Term Bond	5.30%
Ninety One Global Environment	5.00%

Portfolio information

Launch date	1 June 2020
Minimum cash holding	2%
Annual management charge	0.3%
Total Cost of Investment	0.72%

Portfolio description

The primary objective of this portfolio is to achieve above average capital growth. The portfolio is diversified across a range of asset classes, with a medium-to-high allocation to funds investing in equities (expected to be no greater than 85%) and other risk assets. Target Volatility: 8%-13%

Sustainable philosophy

The ultimate goal of the portfolio is to support more inclusive social and economic development and more sustainable environmental and business practices, whilst generating strong and consistent investment returns. The portfolio will aim to achieve this by investing in a diversified range of funds which include themes such as renewable energy, financial inclusion, education, social housing, climate change action, sustainable waste management and renewable material production.

Monthly investment update

In November, the US presidential election ended with Donald Trump securing a decisive victory, claiming key swing states early. The Republican Party gained control of Congress, paving the way for Trump's agenda, including tariffs, deregulation, corporate tax cuts, and immigration restrictions.

Whilst Trump's cabinet appointments raised eyebrows, reflecting unconventional policy approaches, markets reacted positively. US equities and the dollar rallied post-election, driven by optimism around Trump's pro-growth policies and strong corporate earnings. The Russell 2000 rose 11% in November, while the S&P 500 gained nearly 6%, led by healthcare, IT, and communication services. However, commodities, like copper and oil, fell on global growth concerns.

November was a good month for equities, especially as we saw broader participation from stocks across sectors and not just the Magnificent 7. Going forward, fiscal policies globally will continue to play an important role in shaping market trades. As always, we continue to monitor geopolitical risks when constructing portfolios, with a focus on quality companies able to withstand political turbulence.

Powered by LGT Wealth Management

Performance

Source: Morningstar

	As at end of November 2024
1 month	2.41%
3 month	2.85%
6 month	5.99%
1 year	15.08%
3 year	1.85%
	Target
Volatility	8 to 13%
Return	6 to 8%
Potential drawdown	-19%
	Yield
Assumed yield	1.20%
Dividend	85%
Savings	15%

Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. Source: Figaro. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.