

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

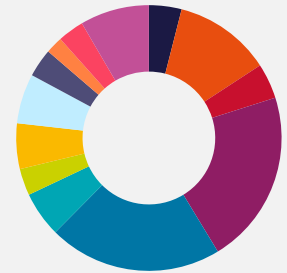
<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.16%
<b>Portfolio Total Ongoing Charge</b>	<b>0.36%</b>

September was a positive month for equity markets, with indices in the US and Europe hitting record highs. Worries about a recession in the US, which resulted in significant market volatility in August, proved overblown and equities recovered. The tone improved following a 50-basis point (bp) interest rate cut by the Federal Reserve and a 25bp cut by the European Central Bank and hopes there would be further reductions in the cost of borrowing this year.

The size of the interest rate cut by the Federal Reserve was large but has been interpreted by markets as an “insurance” cut to assist the economy following a slight weakening in the employment market rather than a portent of recession. However, the central bank has not provided any clarification on how fast rates will fall and there is an optimistic view in markets about the pace of monetary loosening. The US central bank is generally expected to engineer a soft economic landing – although the pace of interest rates cuts by most central banks is likely to be slower than many in the market currently believe.

Chinese equities also rallied sharply after Beijing unveiled a raft of monetary and fiscal stimulus measures, the largest package since the Covid-19 pandemic. The nation’s economy is teetering on the brink of deflation and there are concerns that a prolonged structural slowdown is in prospect. The measures are aimed at stimulating domestic consumption in the export-dependent economy. The property market support package included a 50bp reduction in average interest rates for existing mortgages, and a cut in the minimum downpayment requirement to 15% on all types of homes. The Federal Reserve’s 50bp cut in rates in the previous week allowed the People’s Bank of China to follow suit without putting too much pressure on the yuan.

## Asset Allocation



- Cash & Equivalent 4.0%
- Government Bond 11.8%
- Inflation Linked 4.3%
- Investment Grade Bond 21.2%
- North American Equities 21.1%
- UK Equities 5.5%
- European Equities 3.3%
- Japanese Equities 5.5%
- Asia Pacific ex-Japan Equities 6.1%
- Global Emerging Market Equities 3.5%
- Global/Thematic Equities 2.1%
- Property 3.2%
- Infrastructure 8.4%

## Top ten holdings

Top ten holdings	%
Fidelity Index US P Acc Hdg	9.3
Legal & General Global Infrastructure Index C Inc	8.4
Vanguard UK Short Term Investment Grade Bond Index	8.1
L&G Short Dated Corp Bond Index C Inc	8.1
Legal & General US Index C Inc	7.1
L&G All Stocks Gilt Index Trust C Inc	5.6
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	5.0
Fidelity US Index Fund Inc	4.8
Legal & General Global Inflation Linked Bond Index C Inc	4.3
Vanguard US Government Bond Index Inv GBP Hedged Inc	4.3

## Performance %

Discrete Performance	Sept 23 - Sept 24	Sept 22 - Sept 23	Sept 21 - Sept 22	Sept 20 - Sept 21	Sept 19 - Sept 20	3 yr Volatility
<b>EPIM Cabot Balanced</b>	14.8	7.2	-9.3	11.5	1.1	8.0
<b>UK CPI + 2%*</b>	4.4	8.8	12.0	5.3	2.2	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	0.6	2.5	4.1	14.8	11.7	25.8
<b>UK CPI + 2%*</b>	0.5	0.8	2.5	4.4	27.2	36.8

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All data as at 30 September 2024

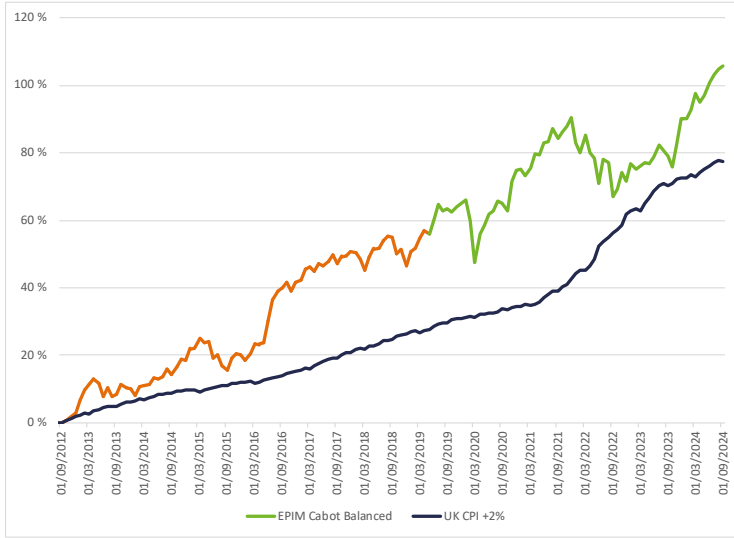
Source: Performance figures and ongoing charges are taken from FE Analytics. All holdings data is sourced from Bloomberg. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested. \*UK Consumer Price Inflation figures quoted with a 1-month lag.

# EPIM Cabot Balanced

## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source: FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



### FIND OUT MORE

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### ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond
- Onshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

### PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

## Important Information

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**The value of investments, and the income derived from them, can fall as well as rise. Investors may get back less than invested. Returns may be affected by currency exchange rate fluctuations.**

Performance is calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated by Financial Express Analytics using a weighted average of the underlying investments and represents underlying Ongoing Charges Figure plus Transaction costs plus Incidental costs for those holdings. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from individual portfolio circumstances. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This update has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management is authorised and regulated by the Financial Conduct Authority.